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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

ANNOUNCEMENT

RESULTS OF SUBSIDIARIES

Summary

On 27 April 2017, the subsidiaries of the Company, namely AVICOPTER, Hongdu Aviation, AVIC Avionics and JONHON Optronics published their unaudited reports for the first quarter of the year 2017 prepared under the PRC Accounting Standards on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be), respectively.

Investors should be reminded that the financial data as set out in this announcement is unaudited result for the first quarter of the year 2017 of the subsidiaries of the Company, rather than that of the Company. Investors should also note that the Company prepares its financial statements under IAS and therefore, the financial data prepared under the PRC Accounting Standards of the subsidiaries of the Company disclosed herein may be different if prepared under IAS. Investors should exercise caution when dealing in the securities of the Company.

On 27 April 2017, the subsidiaries of the Company, namely AVICOPTER, Hongdu Aviation, AVIC Avionics and JONHON Optronics, published their unaudited reports for the first quarter of the year 2017 prepared under the PRC Accounting Standards on the websites of the Shanghai Stock Exchange or the Shenzhen Stock Exchange (as the case may be), respectively. The key unaudited financial data of the reports is set out as follows:

For the three months ended 31 March 2017

Unit: RMB

Name of company	Revenue	Cost	Net profit / (loss) attributable to the equity holders of the company
AVICOPTER	2,087,906,625.62	1,821,022,158.99	71,013,772.99
Hongdu Aviation	421,318,848.40	397,186,675.87	-28,771,634.02
AVIC Avionics	909,894,285.77	575,586,595.99	-26,078,171.88
JONHON Optronic	1,422,379,682.55	921,625,810.60	183,714,232.86

During the reporting period, the net profit of AVIC Avionics recorded a drop, which is mainly attributable to the decrease of the revenue resulted from the decrease of products delivery and the increase of the research and development expenses during the first quarter of the year 2017.

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For further details relating to the reports for the first quarter of the year 2017 of each of the above subsidiaries of the Company, please refer to the announcements dated 27 April 2017 published by each of the above subsidiaries of the Company on the websites of the Shanghai Stock Exchange (www.sse.com.cn) or the Shenzhen Stock Exchange (www.szse.cn) (as the case may be), respectively.

Definitions

“AVIC Avionics” China Avionics Systems Co., Ltd.* (中航航空電子系統股份有限公司), a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, with 43.22% of its interests being held by the Company directly as at the date of this announcement

“AVICOPTER” AVICOPTER PLC.* (中航直升機股份有限公司), a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, with 34.66% of its

interests being held by the Company directly and indirectly as at the date of this announcement

“Board”	the board of directors of the Company
“Company”	AviChina Industry & Technology Company Limited* (中國航空科技工業股份有限公司)
“Director(s)”	the director(s) of the Company
“Hongdu Aviation”	Jiangxi Hongdu Aviation Industry Co., Ltd.* (江西洪都航空工業股份有限公司), a joint stock limited liability company whose A shares are listed on the Shanghai Stock Exchange, with 43.77% of its interests being held by the Company directly as at the date of this announcement
“IAS”	the International Accounting Standards
“JONHON Optronic”	China Aviation Optical-Electrical Technology Co., Ltd.* (中航光電科技股份有限公司), a joint stock limited liability company whose A shares are listed on the Shenzhen Stock Exchange, with 41.17% of its interests being held by the Company directly as at the date of this announcement
“PRC”	the People’s Republic of China
“RMB”	Renminbi, the lawful currency of PRC

By Order of the Board
AviChina Industry & Technology Company Limited*
Xu Bin
Company Secretary

Beijing, 28 April 2017

As at the date of this announcement, the Board comprises executive Director Mr. Lin Zuoming, non-executive Directors Mr. Tan Ruisong, Mr. Gu Huizhong, Mr. Gao Jianshe, Mr. He Zhiping and Mr. Kiran Rao as well as independent non-executive Directors Mr. Lau Chung Man, Louis, Mr. Liu Renhuai and Mr. Yeung Chi Wai.

** For identification purposes only.*