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中國航空科技工業股份有限公司

AviChina Industry & Technology Company Limited*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2357)

ANNOUNCEMENT

**DELAY IN DESPATCH OF CIRCULAR RELATING TO
CONTINUING CONNECTED TRANSACTIONS**

Reference is made to the announcement of AviChina Industry & Technology Company Limited (the “**Company**”) dated 30 August 2017 in relation to, among other things, (i) the renewal of certain continuing connected transactions under the existing framework agreements and caps thereof for 2018 to 2020, and (ii) the revision of the caps for certain existing continuing connected transactions for 2017, and the announcement dated 20 October 2017 in relation to delay in despatch of the circular relating to the aforementioned continuing connected transactions (collectively, the “**Announcements**”). Unless the context otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company indicated in the Announcements that a circular containing, among other things: (1) (i) details relating to the Non-exempt Continuing Connected Transactions and the proposed caps in respect thereof for the three financial years ending 31 December 2020; and (ii) details relating to the revisions of the proposed caps for 2017 for the expenditure transactions under the Existing Mutual Provision of Services Agreement as well as for the Deposit Services and the Other Financial Services under the Existing Financial Services Framework Agreement; (2) a letter of recommendation from the Independent Board Committee to the Independent Shareholders; and (3) a letter of advice from the Independent Financial Adviser to the Independent Shareholders and the Independent Board Committee, will be despatched to the shareholders of the Company on or before 1 November 2017. As additional time is required for the Company to finalise certain information to be included in the circular, the Company expects that the despatch of the circular will be postponed to a date falling on or before 16 November 2017.

By Order of the Board

AviChina Industry & Technology Company Limited

Xu Bin

Company Secretary

Beijing, 31 October 2017

As at the date of this announcement, the Board comprises executive Director Mr. Lin Zuoming, non-executive Directors Mr. Tan Ruisong, Mr. Wu Xiandong, Mr. Li Yao, Mr. He Zhiping and Mr. Patrick de Castelbajac as well as independent non-executive Directors Mr. Lau Chung Man, Louis, Mr. Liu Renhuai and Mr. Yeung Chi Wai.

**For identification purpose only.*